## Message Text

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**ORIGIN NEA-10** 

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00 INR-07

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DRAFTED BY NEA/ARP:SWBUCK:CEJ APPROVED BY NEA/ARP:FMDICKMAN

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P 200020Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA PRIORITY

LIMITED OFFICIAL USE STATE 116959

E.O. 11652: N/A

TAGS: ECON, SA

SUBJECT: SAG FIVE-YEAR PLAN

1. MAY 19 NYT FRONTPAGE ARTICLE BY JUAN DE ONIS STATES SAG COUNCIL OF MINISTERS APPROVED FIVE-YEAR PLAN MAY 18. PLAN REPORTEDLY CALLS FOR DOLS 140 BILLION IN-VESTMENT AND WOULD BE CARRIED OUT WITH ASSISTANCE HALF MILLION FOREIGN TECHNICIANS, MANAGERS, TEACHERS AND WORKERS, RAISING LABOR FORCE BY 31 PERCENT TO 2.3 FROM 1.6 MILLION. PLAN ENVISAGES CONSTRUCTION 8,500 MILES PAVED HIGHWAYS, 200,000 HOUSING UNITS, 2,000 MILES POWER TRANS-MISSION LINES, EXPANSION PORT CAPACITY TO HANDLE 13 MILLION TONS CARGO ANNUALLY, COMPARED 5 MILLION TONS NOW, CEMENT PRODUCTION 10 MILLION TONS A YEAR, COMPARED ONE MILLION NOW, HUGE IRRIGATION AND DESALINATION EXPENDITURES, DOLS 13 BILLION FOR HEAVY INDUSTRY INVESTMENT, PARTICULARLY PETROCHEMICALS AND STEEL, EXPANSION OF ELEMENTARY SCHOOL ENROLLMENT FROM 600,000 TO 1 MILLION, UNIVERSITIES FROM 12,000 TO 31,000, OVERALL 13.3 PER CENT A YEAR GROWTH RATE FOR SAUDI GOODS AND SERVICES OUTSIDE OIL SECTOR. FINANCIAL ESTIMATES BASED ON 8 MILLION BPD OIL PRODUCTION AT CURRENT LIMITED OFFICIAL USE

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PRICE OF DOLS 10.40 PER BARREL.

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ARTICLE. WOULD APPRECIATE EMBASSY COMMENTS AND COPY OF PLAN DOCUMENT SOONEST. INGERSOLL

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: FIVE YEAR PLAN, DEVELOPMENT PROGRAMS

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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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